POLICY: FINANCIAL SUPPORT – FUNDING OF RESIDENTS

PURPOSE

To establish an institutional policy regarding the financial support/funding of residents to include benefits and support services.

POLICY

Adequate financial support of residents is necessary to ensure that residents are able to fulfill the responsibilities of their educational programs. Compensation to the residents is determined by the New York State Board of Trustees. Benefits, support services and distribution of resources for the support of education are carried out through the agreements with the appropriate institutions.

The established salary schedule for all PGY levels is reviewed by the GMEC yearly.

Programs that want to increase the resident/fellow complement or obtain sponsorship for a new program must follow the procedures outlined in the GME policies (“Obtaining Sponsorship for a New Residency”; “Obtaining Sponsorship to Increase Program Complement”)

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